



China's Remarkable Economic Growth (Hardback)

By Emeritus Professor of Economics and Fellow of St Edmund Hall John Knight, Lecturer in Economics Sai Ding

Oxford University Press, United Kingdom, 2012. Hardback. Book Condition: New. New.. 236 x 156 mm. Language: English . Brand New Book. How has the Chinese economy managed to grow at such a remarkable rate - no less than ten per cent per annum - for over three decades? This well-integrated book combines economic theory, empirical estimation, and institutional analysis to address one of the most important questions facing contemporary economists. A common thread that runs throughout the book is the underlying political economy: why China became a developmental state, and how it has maintained itself as a developmental state. The book examines the causal processes at work in the evolution of China's institutions and policies. It estimates cross-country and cross-province growth equations to shed light on the proximate, and some of the underlying, determinants of the growth rate. It explores important consequences of China's growth, posing a series of key questions, such as: is the economy running out of unskilled labour; why and how has inequality risen; has economic growth raised happiness; what are the social costs of the overriding priority accorded to growth objectives; can China continue to grow rapidly, or will the maturing economy,...



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